



West Milford Township Public Schools BUDGET PRESENTATION

2024-2025

Presented by

Dr. Lydia E. Furnari and Mr. William Scholts

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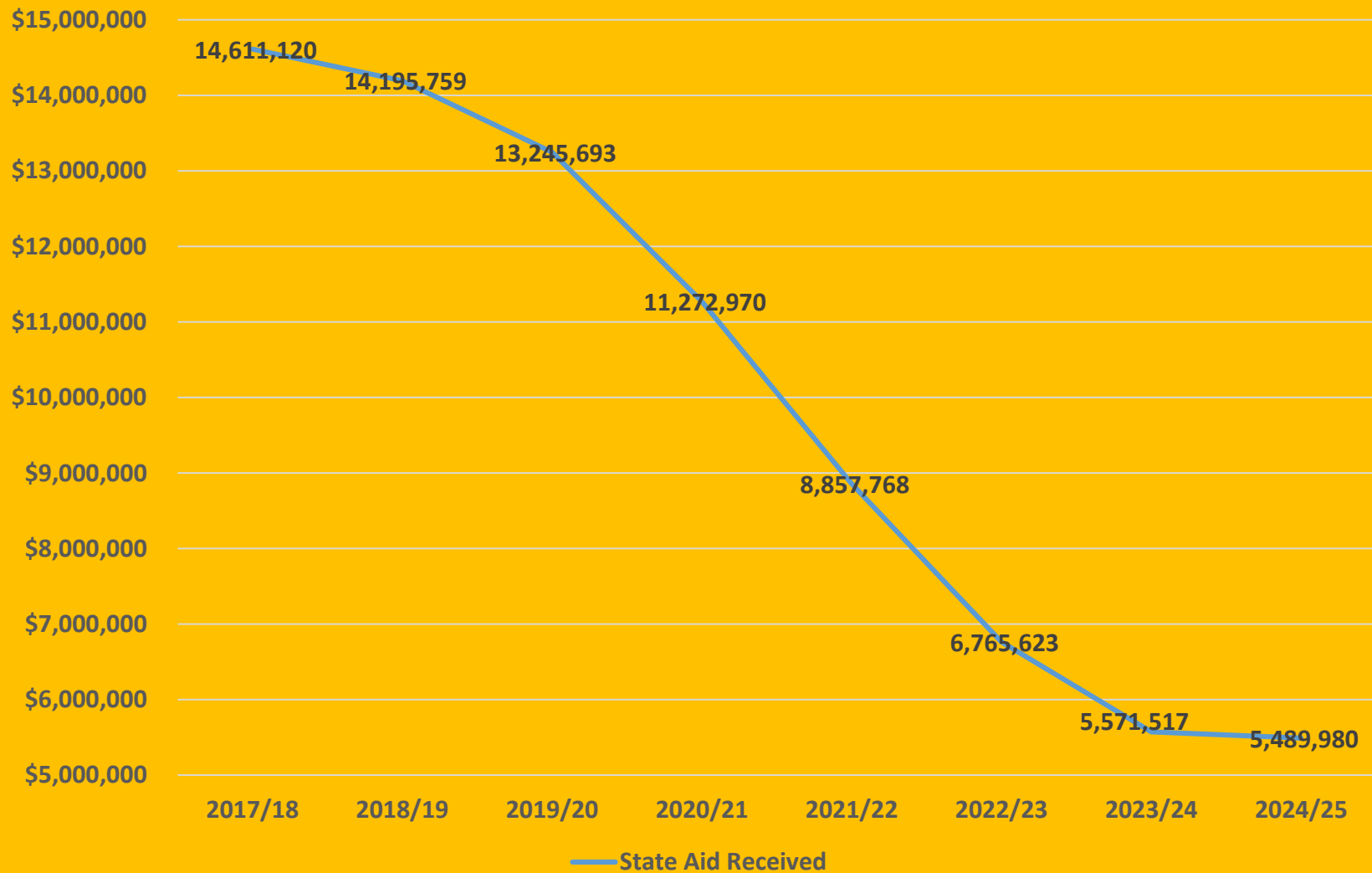
Budget Highlights

- Alignment of Budget to District Goals & Strategic Plan
 - Needs vs Wants approach
- Reductions impact the classroom last
- Staffing – Reallocation of funds to support instructional programs
 - Enrollment & class size considerations
 - Maintaining current level of staffing overall, while addressing anticipated needs for the 2024-2025 school year
- Program Improvements
- Support services efficiencies
- Former ESSER funded expenses absorbed into local budget
 - .5 Encore FTEs (5) [Supplemental Encore for Title 1 eligible schools]
 - Chromebooks
- Construction of the 2024-2025 budget includes use of \$128,539 of Banked Cap and a \$562,769 Health Care Adjustment
- Tax Levy of \$64,322,721, which is an increase of \$1,938,983 or 3.11%

Budget Highlights (continued)

- Continued funding for State mandated programs
 - NJSL alignment & curriculum revision
 - Math program and professional development
 - New ELA program identification & professional development
 - NJSLA readiness
 - iReady Diagnostic & Formative Assessment
 - Conquer Math professional development
 - Curricular alignment for Middle & High School Math course sequence
 - Scheduling efficiencies at all schools to ensure alignment between staffing and programs
- Sustainability and operational improvements
 - UGL Window & Door project
 - WMHS Tennis court repair

Impact of S2 Cuts – State Aid Received



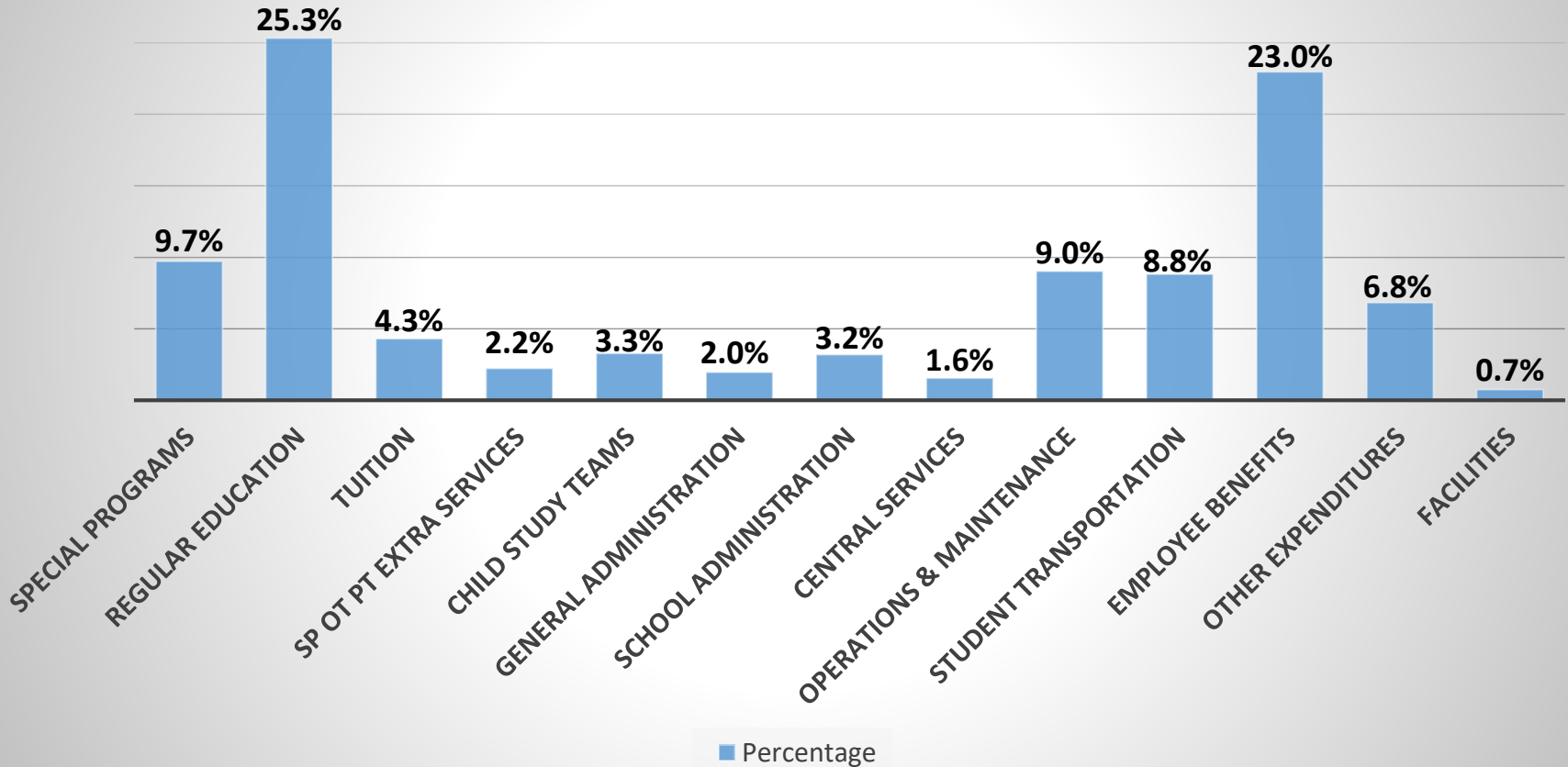
Budget Comparison

Current 2023-2024 vs Proposed 2024-2025

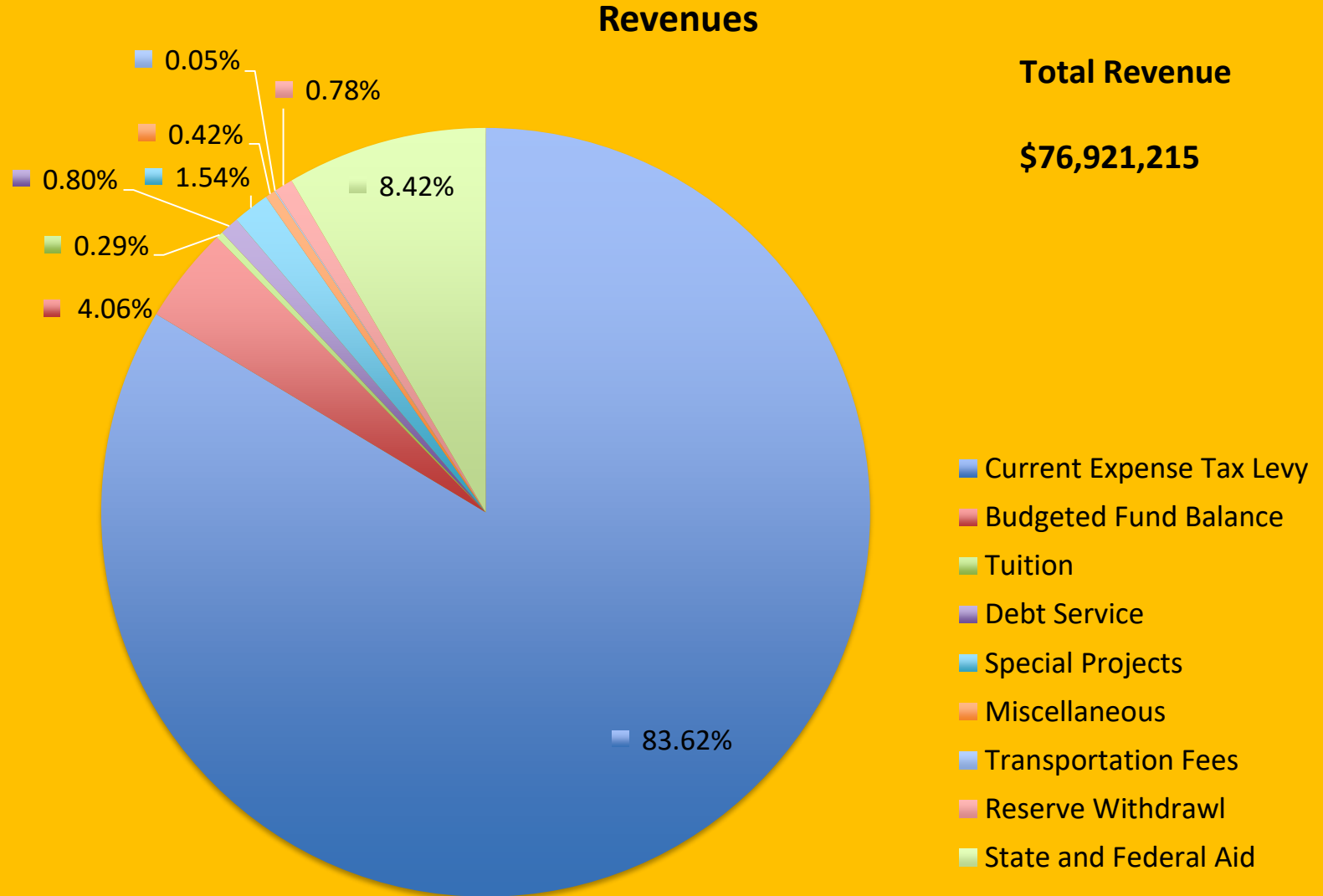
Expenditure Categories	2023-2024 Current	2024-2025 Proposed	Change \$	Change %
Special Programs	\$ 7,241,399	\$ 7,304,010	\$ 62,611	0.86%
Regular Education	\$ 18,884,230	\$ 19,028,454	\$ 144,224	0.76%
Tuition	\$ 3,854,854	\$ 3,231,502	\$ (623,352)	-16.17%
Speech, OT, PT, Extra Services	\$ 1,688,576	\$ 1,676,818	\$ (11,758)	-0.70%
Child Study Teams	\$ 2,347,461	\$ 2,462,114	\$ 114,653	4.88%
General Administration	\$ 1,410,050	\$ 1,477,896	\$ 67,846	4.81%
School Administration	\$ 2,219,499	\$ 2,398,875	\$ 179,376	8.08%
Central Services	\$ 1,204,333	\$ 1,175,382	\$ (28,951)	-2.40%
Operation & Maintenance	\$ 6,702,518	\$ 6,782,188	\$ 79,670	1.19%
Student Transportation	\$ 6,745,686	\$ 6,634,703	\$ (110,983)	-1.65%
Employee Benefits	\$ 16,293,039	\$ 17,257,275	\$ 964,236	5.92%
Other Expenditures	\$ 4,921,828	\$ 5,126,573	\$ 204,745	4.16%
Facilities	\$ 1,031,942	\$ 563,139	\$ (468,803)	-45.43%
TOTAL OPERATING BUDGET	\$ 74,545,415	\$ 75,118,929	\$ 573,514	0.77%
Special Revenue Budget	\$ 1,174,663	\$ 1,186,286	\$ 11,623	0.99%
Debt Service Budget	\$ 601,750	\$ 616,000	\$ 14,250	2.37%
TOTAL DISTRICT BUDGET	\$ 76,321,828	\$ 76,921,215	\$ 599,387	0.79%

2024-2025 OPERATING BUDGET EXPENDITURE PERCENTAGES

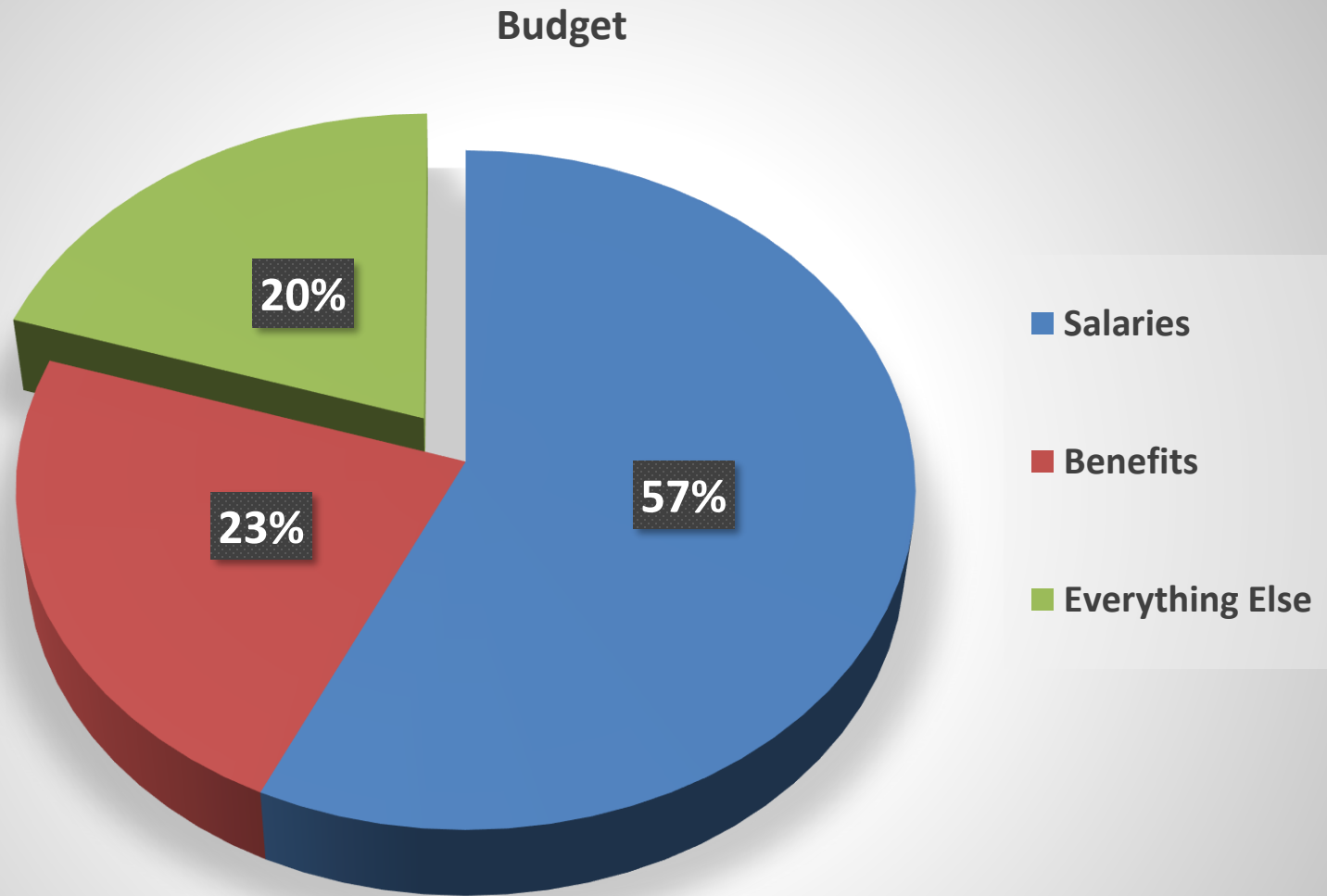
Percentage



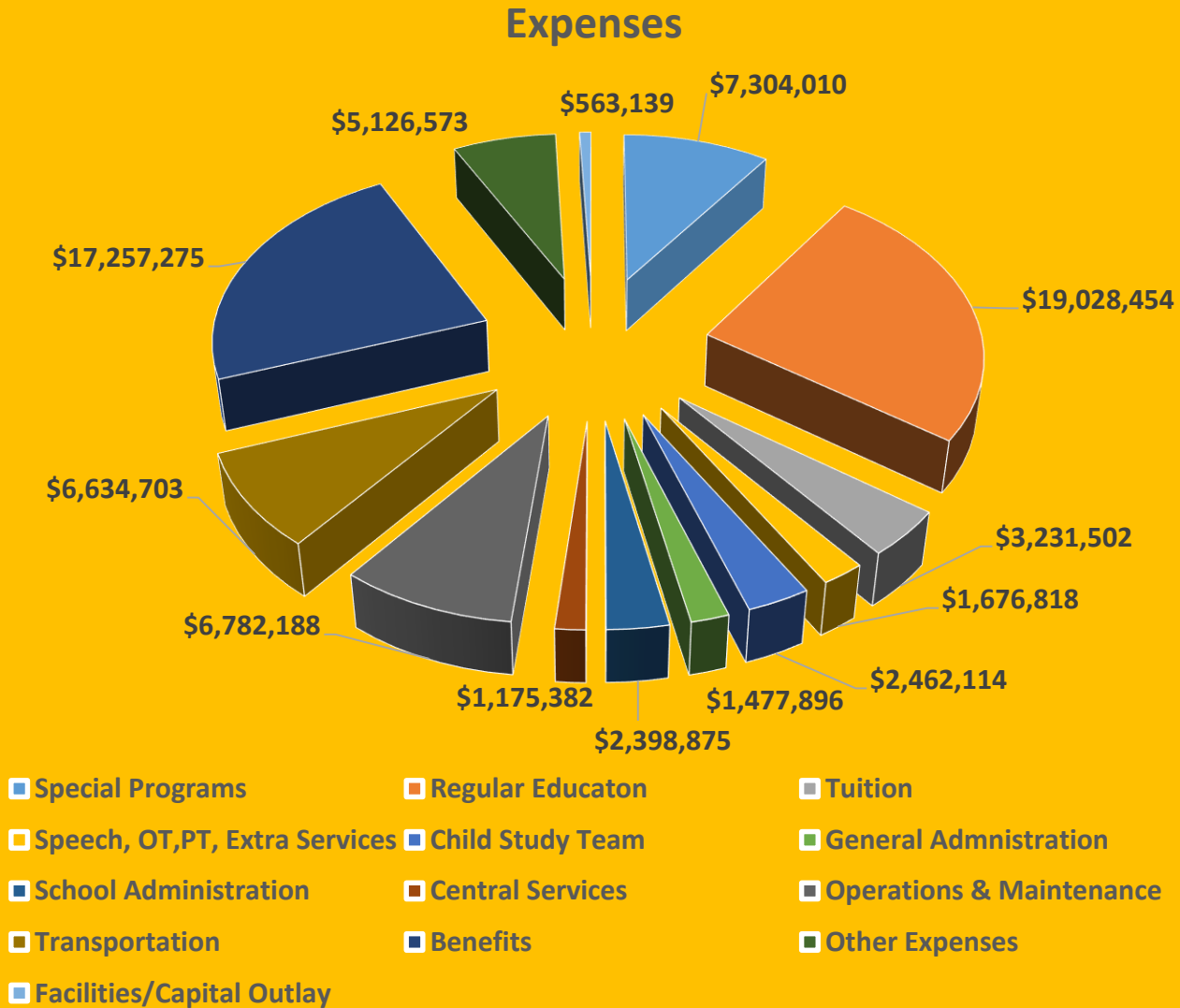
REVENUE DISTRIBUTION



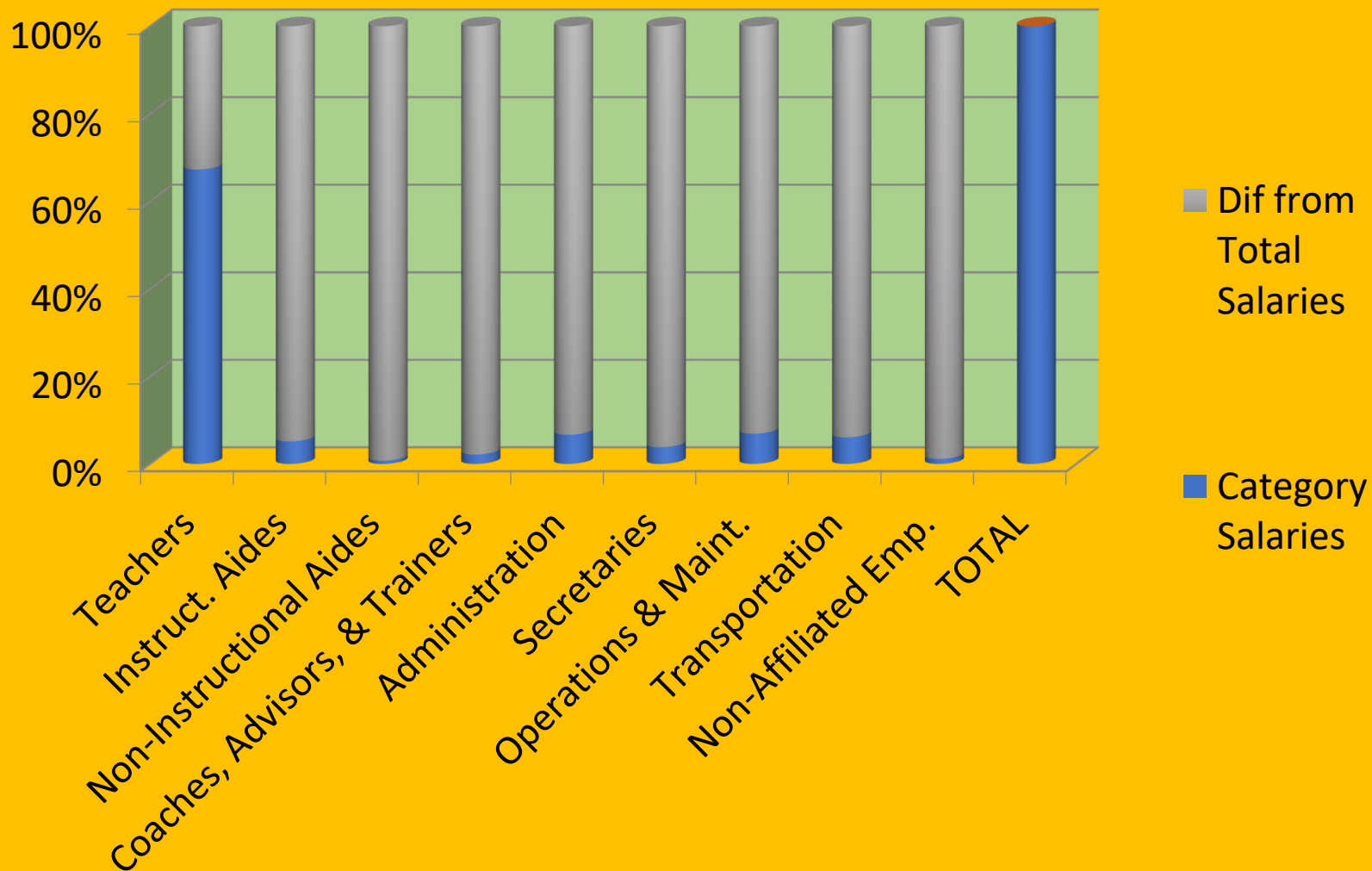
Proportion of Expenditures



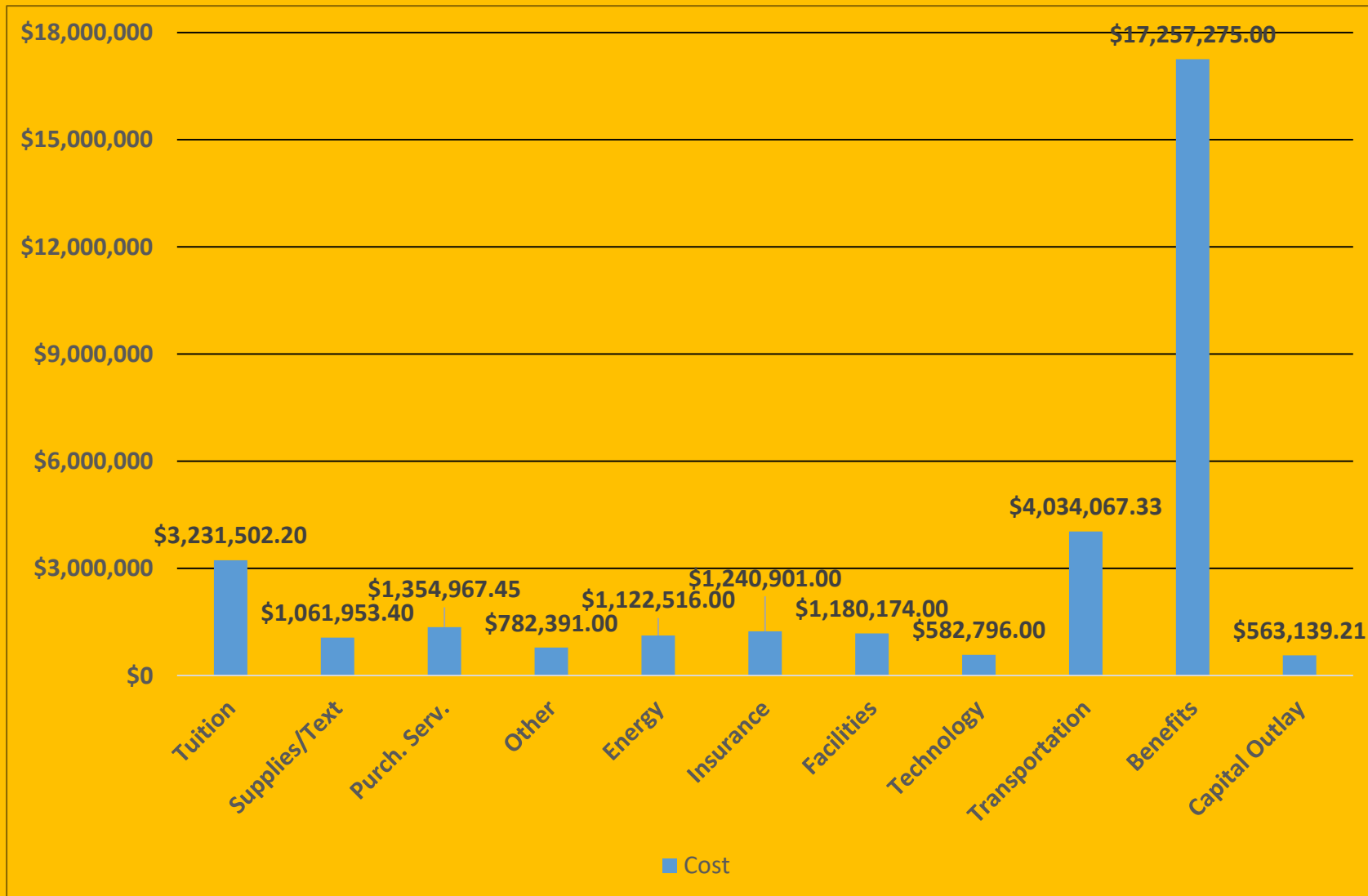
Operating Expenses



SALARIES BY CATEGORY

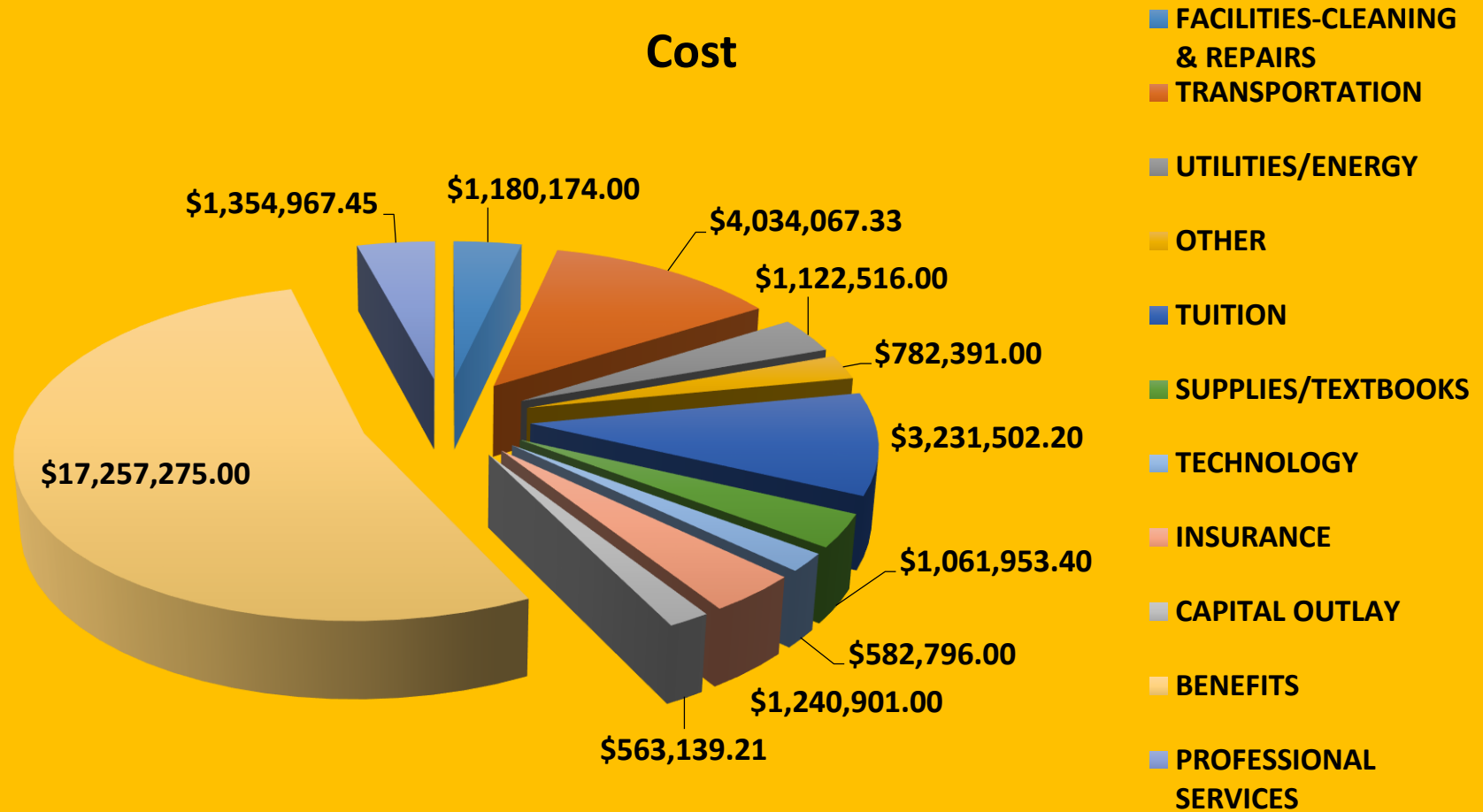


NON-SALARY EXPENDITURES



Non-Personnel Operating Costs

Cost



Tax Levy Increase

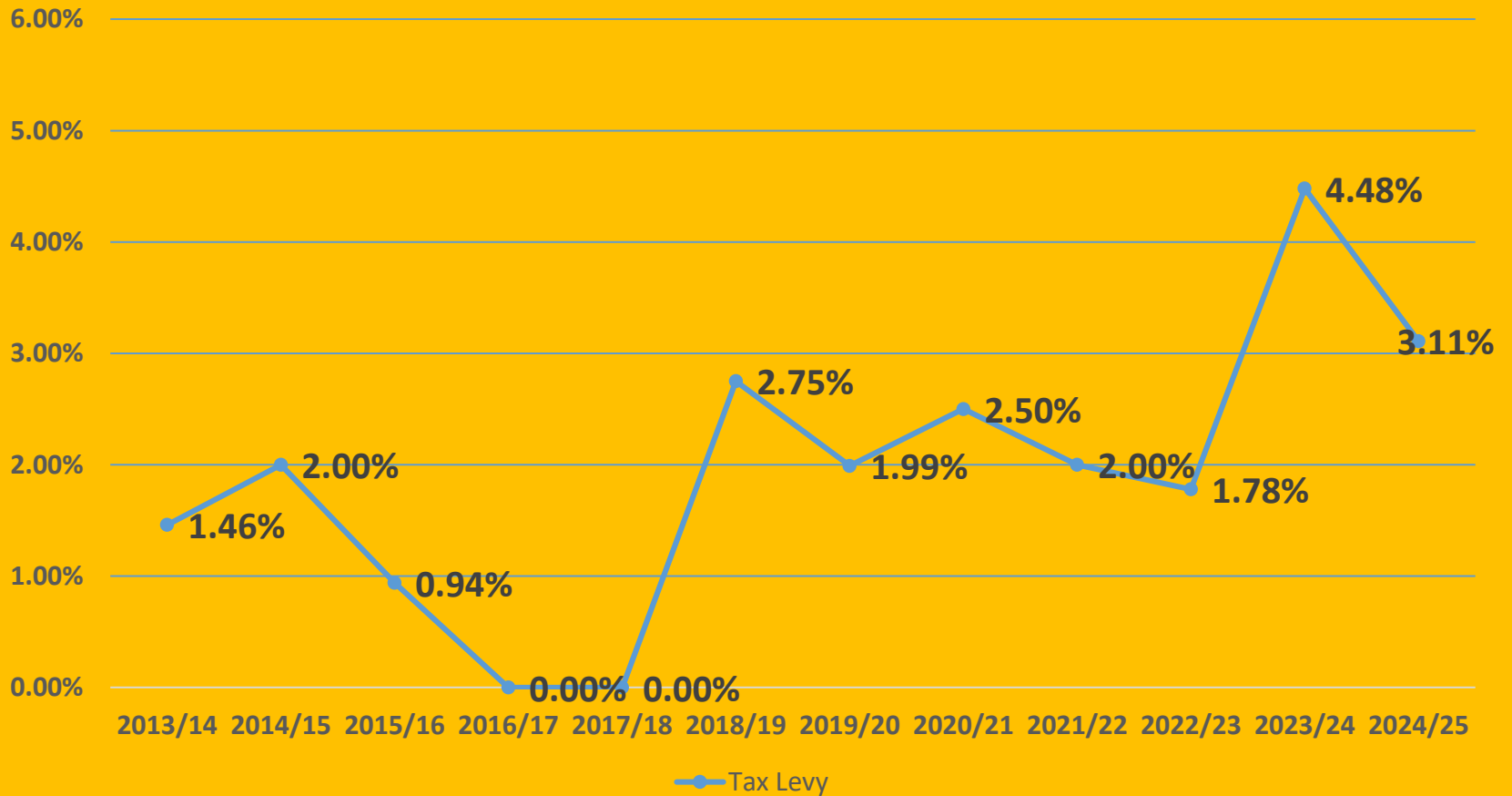
	2023-2024	2024-2025	INCREASE
General Fund	\$62,383,738	\$64,322,721	\$1,938,983
Debt Service	\$293,153	\$406,560	\$113,407
Average Assessed Home	\$242,700	\$243,300	\$600
Average Tax Levy Increase	\$235.44	\$187.71	

*2023-2024 Health Care adjustment with **no** Banked Cap increased tax levy above 2% = \$1,478,570 [4.48%]

**2024-2025 Health Care adjustment & Banked Cap increases tax levy above 2% = \$691,308

****3.27% Tax Levy Increase**

General Fund Tax Levy Trend Over 12 Years



Budget Calendar

- March 12, 2024 – Presentation for Board approval of Preliminary Budget
- March 20, 2024 - Submission of Preliminary Budget to County Office
- April 20, 2024 - Advertisement of Preliminary Budget
- April 30, 2024 – Public Budget Hearing for Board adoption of the budget
- May 2, 2024 - Budget must be posted to District website no later than 48 hours after Public Budget Hearing and adoption

QUESTIONS

- The User Friendly Budget will be posted to the District website once the preliminary budget has been submitted to and approved the Executive County Superintendent and the final budget has been approved by the West Milford Board of Education.
- Please address questions concerning the District budget to:
- Dr. Lydia E. Furnari lydia.furnari@wmtps.org
- Mr. William Scholts william.scholts@wmtps.org

Thank You!